



(FOR BANK USE ONLY)

S.R.F. No.	853-968-477

**RESOLUTION OF THE BOARD OF DIRECTORS
RESPECTING JUMBO BANKERS' ACCEPTANCES**

WHEREAS NEAR NORTH DISTRICT SCHOOL BOARD

(the 'Corporation') has entered into or may in the future enter into agreements in respect of credit facilities with Royal Bank of Canada (the "Bank") relating to the issuance of bankers' acceptances which may or may not have interest coupons attached (the "Agreement");

AND WHEREAS pursuant to the Agreement the Corporation may issue bankers' acceptances (with interest coupons attached, if applicable) in each case for acceptance by the Bank (collectively the "Bankers' Acceptances");

AND WHEREAS the Corporation wishes to facilitate the issuance, endorsement, substitution and replacement of Bankers' Acceptances, together with interest coupons, if applicable, from time to time;

NOW THEREFORE BE IT RESOLVED:

- THAT** any individual officer as designated by the Bank from time to time as a securities officer of the Bank be and hereby is appointed an authorized signatory of the Corporation for the purposes of the issuance, endorsement (if applicable), substitution and replacement of Bankers' Acceptances and any interest coupons that may relate thereto.
- THAT** each such Bank securities officer so appointed as authorized signatory of the Corporation be and hereby is authorized to make use of a mechanical or other device for the purpose of affixing a facsimile of his/her signature as drawer and endorser (if applicable) to any Bankers' Acceptances (including any interest coupons that may relate thereto) and any replacements and substitutions thereof.
- THAT** the Bank be and is hereby authorized and directed to honour, pay and charge to the Account of the Corporation all Bankers' Acceptances (and interest coupons, if applicable) bearing facsimile signatures of persons having authority to sign Bankers' Acceptances (and interest coupons, if applicable) pursuant to this agreement and such Bankers' Acceptances (and interest coupons, if applicable) shall be binding on the Corporation to the same extent as they would have been had they been manually signed.
- THAT** any two of the Chairman, the President, the Vice-Chairman, an Executive Vice-President, a Vice-President, the Treasurer, the Secretary or an authorized Signing Officer of the Corporation be and they are hereby authorized and empowered to execute and deliver on behalf of the Corporation any and all documents the officers executing same deem necessary and/or desirable to give full effect to this resolution.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a resolution duly passed by the Board of

Directors of Near North District School Board at a meeting held on

26/09/2017 and that said resolution is
(day) (month) (year)

now in full force and effect unamended.

Secretary