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David Thompson , Chairperson

Jackie Young, Director of Education

To: Trustees
From: Jackie Young, Director of Education
Date: October 25, 2016
Topic: **By-Law Levying Education Taxes for 2017**

Background:

School boards are responsible for levying tax at the rates set out in Ontario Regulation 400/98 made under the *Education Act* (Act) and are required to pass by-laws annually for that purpose.

Discussion:

In accordance with subsection 257.11 of the Act, the Ministry of Finance will pay out to school boards the amounts levied annually in respect of Education Taxes.

These payments will be made on or before the regular installment dates of:

- March 31st
- June 30th
- September 30th
- December 15th

In order to be eligible to receive installment payments as detailed above, a by-law levying the tax must be passed, and evidence of the same must be received by the Ministry of Finance no later than December 31st, 2016.

Recommendation:

Whereas subsection 257.7(1) of the *Education Act* (Act) requires the Board to levy the tax rates prescribed under section 257.12 of the Act;

And Whereas Ontario Regulation 400/98 prescribes the tax rates under subsection 257.12(1) of the Act;

Now Therefore the Board enacts as follows:

The rates set out in Ontario Regulation 400/98 for 2017 are hereby levied in localities within the area of jurisdiction of the Board on the property indicated in section 257.7 of the Act.

Dated this **25th** day of **October 2016**.