

September 2016 Month End Finance Report Expenditures (Budget as approved June 23, 2016)	August 2015 Expenses (Audited) (Note 1)	Current Budget	Year-to-Date Actual	Commitments	Budget Remaining	% Remaining
Classroom Teachers	67,164,984	67,513,555	6,959,467	439	60,553,649	90%
Occasional/Supply Teachers	3,328,995	2,785,393	135,837		2,649,556	95%
Educational Assistants	8,572,424	8,220,386	611,658		7,608,728	93%
Early Childhood Educators	1,819,347	2,338,008	157,581		2,180,427	93%
Classroom Computers (Note 2)	1,103,613	952,699	105,420	472,449	374,830	39%
Texts and Learning Materials (Note 2)	2,720,737	3,029,787	68,487	408,155	2,553,145	84%
Professionals and Paraprofessionals	4,583,340	4,509,975	316,876	36,486	4,156,613	92%
Library and Guidance	1,804,676	1,774,012	128,294	30,377	1,615,341	91%
Staff Development (Note 4)	1,041,345	427,143	8,205	18,495	400,443	94%
Coordinators & Consultants (Note 4)	1,858,660	3,261,716	170,595	134,396	2,956,725	90%
Principals & Vice-Principals	6,391,799	5,801,898	435,537	658	5,365,703	92%
Department Heads	146,938	148,563			148,563	100%
School Office - Secretaries & Supplies (Note 2)	3,438,917	3,703,632	413,841	330,561	2,959,230	80%
Transportation	10,599,385	10,932,920	1,092,397		9,840,523	90%
Transportation Amortization					0	
Operations & Maintenance - Schools (Note 2)	14,126,715	13,902,598	648,342	521,325	12,732,931	92%
Continuing Education	807,579	793,202	41,205	10,266	741,731	94%
Instructional Amortization	808,977	892,400			892,400	100%
Trustees	156,254	119,405	6,462	1,532	111,411	93%
Director & Supervisory Officers	1,150,187	1,082,294	118,248	17,910	946,136	87%
Board Administration (Note 2)	2,901,184	3,205,528	392,052	174,776	2,638,700	82%
Administration Amortization	70,725	61,752			61,752	100%
School Renewal/Condition Improvement (Note 3)	17,911		2,245	3,098,095	(3,100,340)	
Direct Capital and Approved Debt (Note 5)	2,141,302	2,036,448			2,036,448	100%
Pupil Accommodation Amortization	6,286,313	6,631,119			6,631,119	100%
Other Non-Operating Expenses	1,044,239	488,202			488,202	100%
Other Amortization and Write Downs	0				0	
	144,086,546	144,612,635	11,812,749	5,225,921	127,543,966	88%

September 2016 Month End Finance Report Revenues (Budget as approved June 23 2016)	Revenues (Audited) (Note 1)	Current Budget	Year-to-Date Actual	Commitments	Budget Remaining	% Remaining
MET Grants (Note 4)	87,449,719	88,657,930	11,548,664		77,109,266	87%
Other Provincial Grants (Note 4)	2,158,836	1,141,439	12,496		1,128,943	99%
Native Student Tuition and Transportation	2,344,357	2,332,027			2,332,027	100%
Municipal and Unorganized Taxes	42,326,922	42,646,930	4,615,827		38,031,103	89%
Other School Board Recoveries	256,970	149,000			149,000	100%
Other Revenues (Note 6)	3,055,190	1,180,811	28,919		1,151,892	98%
Amortization of Deferred Capital Contributions	7,062,677	7,470,467			7,470,467	100%
	144,654,671	143,578,604	16,205,906		127,372,698	89%

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Notes to the Financial Report for the Period Ended September 30, 2016

Note 1 Prior Year Comparative Figures

The prior year comparative figures reflect the most recent audited financial statements which are for the year ended August 31, 2015. The 2015/2016 year-end audit is scheduled to commence October 31, 2016 and once the audit has been completed for the fiscal year ended August 31, 2016, these figures will be updated.

Note 2 Issuance of Blanket Purchase Orders for Annual Costs

At the beginning of the current fiscal year, finance has requested that blanket purchase orders be generated for such annual expenses as utilities of gas, oil and electricity, telephone costs, photocopier lease charges and copy charges as well as classroom computer network costs in order to streamline accounting processes. For this reason current commitments representing annual anticipated costs are charged immediately to the budget committing budget dollars. Then as actual invoices and bills are received throughout the year, the expense will be recorded in the year-to-date actual expense column with the commitment relieved.

Note 3 School Renewal and School Condition Improvement Grants

These commitments and expenditures are for current in-year school renewal projects and school condition improvement projects plus projects accessing other Capital Funding such as commitments and expenditures associated with capital funds provided by the Ministry for Early Learning Kindergarten program, completion of Parry Sound Public School and completion of Woodland Public School in North Bay. Also included in commitments are any open purchase orders as of August 31st which has rolled forward into the current fiscal year. With regards to any Ministerial approved capital expenditures associated with new Parry Sound Public School and new Woodland Public School in North Bay, these expenditures will be/are covered off by entering into a long term debt agreement with the Ministry of Education through Ontario Financing Authority for financing of long-term debt. Included in School Renewal and School Condition Improvements are expenditures of a capital nature. Until such time as year-end is completed these capital expenditures will remain in these accounts which will be capitalized and removed from operating expenses.

Note 4 Other Provincial Grants

Provincial grants initially budgeted are only the grants whereby monies were confirmed at time of approving the 2016/2017 budget. These external grants include but are not limited to French as a Second Language, Odyssey French Language Monitor Program, Renewed Math Strategy, Community Use of Schools – Outreach Coordinator, Community Use of Schools – Priority Schools, Specialist High Skills Major, FNMI Re-Engagement, M.A. Wittick Top-Up as an Enhanced Facility, Adult Basic Literacy, Ontario Youth Apprenticeship Program (OYAP), Early Years Leads Program and English as a Second Language. Other significant external grants will be received within the current operating year that has not been originally budgeted for. However in these cases, expenditures are not to exceed revenues with separate budgets established for these other external grants received to monitor revenues and expenditures. Other provincial grants that are from the Ministry of Education are reported in MET Grants in month end finance report.

Note 5 Direct Capital and Approved Debt

The Ministry recognizes the debt on all capital programs such as NPP, Good Places to Learn (Phases 1, 2, 3 and 4), Capital Priorities, Prohibitive to Repair, etc. based on eligible capital expenditures. Boards will continue to long term finance capital expenditures related to these prior capital programs through the Ontario Financing Authority (OFA), and will receive a cash flow from the Ministry of Education to meet their annual debt repayments. The upcoming March 2017 Ontario Financing Authority issue will be the final opportunity for Boards to request long-term financing through the OFA. Moving forward in 2016/2017 with regard to capital projects, the Ministry will cash flow payments to Boards twice per year based on reported capital expenditures. The Ministry will continue to fund short-term interest costs related to these capital expenditures on a semi-annual basis.

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Note 6 Other Revenues

Current year-to-date revenues include additional monies received not budgeted for. Refer to below schedule with regard to analysis of revenues budgeted, revenue received-to-date as well as prior year's revenues:

	August 2015 Revenues	Current Budget	Year-to-Date Actuals
Theatre Outreach ticket sales, donation, registration fees	-	20,000	
Sale of furniture, equipment, portables	-	-	
Individual Tuition Fees-Visa, exchange & outside agency students	226,554	221,533	12,659
Reverse Tuition Fees	261,766		
Interest income	27,592	-	-
Release time recoverable income	1,435,739	-	
Inclément Weather Days	-	40,000	
ECNO – IPPS Pilot Testing	15,000	-	-
Revenue Generated from Solar Panels	-	20,000	-
Ministry Secondments		592,993	
Muskoka Language International	67,600	-	
OSBIE Insurance refund	45,740	-	
OSBIE Property Premium credit	5,212	-	
WSIB claim refund	18,107	-	
Greater Sudbury hydro retrofit rebate	13,920	-	
Hydro One rebate - Almaguin	-	-	8,173
Ontario Arts Council	58,200		
School College Work Study Initiative	43,400		
Various rental incomes	65,760	70,000	2,889
Administration Fees	14,800	20,000	-
C.O.D.E - Summer Literacy Program 2015	105,330	-	
Consolidation – Transportation & Charity	335,252	-	
OPC – Principal Learning Teams	-	-	
C.O.D.E. – Learning in the 21 st Century Funding	54,034	-	
C.O.D.E. – Student Injury Prevention Program Phase 2	5,000	-	
C.O.D.E. – Technology and Learning Fund	131,991	-	
Nipissing Parry Sound Catholic DSB (Psycho-educational Assessments)	-	40,000	
Nipissing Parry Sound Transp Consortium (Kinsmen Sports Park snowplowing)	-	-	
Relevance Project	56,358	-	
PHE Comprehensive School Health (PHE Canada)	8,788	-	
Ontario Teachers' Federation	-	-	3,200
IB Program	-	-	1,800
Various other incomes	59,047	156,285	198
	<u>\$ 3,055,190</u>	<u>\$ 1,180,811</u>	<u>\$ 28,919</u>